



Official Memorandum

PO Box 2157
Los Baños, CA 93635
sldmwa.org

TO: Pablo Arroyave, Chief Operating Officer

FROM: Raymond Tarka, Director of Finance
Darlene Neves, Accounting Supervisor

DATES: 12.08.25 FAC and 12.11.25 BOD

RE: FY26 O&M Budget to Actual Report Through October 31, 2025

2025 Water Year (FY 3/1/24-2/28/25) attachment 1

Self-Funding actual expenses (paid and pending) for SLDMWA Routine O&M through October 31, 2025 are under budget by \$442,915, or 2.92 %. This favorable variance is the result of timing differences for O&M expenses in all cost pools except for the DCI Conveyance Pool. DCI Conveyance Costs continue to trend over budget as a result of rate increases and is expected to continue to exceed budget throughout the fiscal year.

Outstanding

2022 Water Year (FY 3/1/22-2/28/23)

With the completion of the FY23 Audit, staff is now completing the final accounting for Water Year 2022. Final Accountings for this water year are expected to be completed by December 31, 2025.

Intertie Conveyance Cost Update

On April 23, 2025 Staff was advised by DWR that the FY26 conveyance charges for water movement from the DCI to O'Neill Forebay have been revised to include a capital component. The new conveyance rate for the current year is \$ 32.66 per acre-foot. This is an increase of \$3.93 (14%) over the previous rate used in WY25 rate setting. In addition to the current year rate change, DWR advised us in letters dated June and September, 2025 of revisions to their conveyance charges for Calendar year 2024 totaling an additional \$1.07 per Acre-Foot. The change increased conveyance costs for FY24 by \$114,415, and \$905,498 for FY25.

Audited Financial Statements FY2023, FY2024 & FY2025

Staff is working toward completing the FY2024 and FY2025 as soon as possible and have begun providing the auditors with the necessary information.



San Luis & Delta Mendota-Water Authority
FY26 O&M Budget to Actual Report
12.08.25 FAC and 12.11.25 BOD

ANNUAL R, O&M BUDGET BY COST POOLS MARCH 1, 2025 - FEBRUARY 28, 2026

	Total	UPPER	Intertie	Volta Wells	LWR/POOL	O'NEILL O&M		
						DIRECT	STORAGE	SL DRAIN
DMC \$	9,181,247	\$ 5,539,964			\$ 3,641,283			
JPP \$	5,118,006	\$ 5,489,363						
WW \$	138,430	\$ 103,823			\$ 34,609			
Intertie O&M \$	571,255	\$ 571,255						
DCI DWR Conveyance \$	3,519,425		\$ 3,519,425					
Volta Wells \$	31,810			\$ 69,935				
Mendota Pool \$	226,779				\$ 226,779			
O'Neill \$	3,783,275					\$ 2,988,787	\$ 794,487.75	
SL Drain \$	180,904							\$ 245,213
\$	22,751,131	\$ 11,704,405	\$ 3,519,425	\$ 69,935	\$ 3,902,670	\$ 2,988,787	\$ 794,488	\$ 245,213
O&M	\$ 14,991,387							
DCI DWR Conveyance	\$ 7,759,744							

R, O&M BUDGET BY COST POOLS THROUGH: OCTOBER 31, 2025
66.67%

	Total	UPPER	Intertie	Volta Wells	LWR	O'NEILL O&M		
						DIRECT	STORAGE	SL DRAIN
DMC \$	6,120,831	\$ 3,693,310			\$ 2,427,522			
JPP \$	3,412,004	\$ 3,412,004						
WW \$	92,287	\$ 69,215			\$ 23,072			
Intertie O&M \$	380,837		\$ 380,837					
DCI DWR Conveyance \$	2,346,283		\$ 2,346,283					
Volta Wells \$	21,207			\$ 21,207				
Mendota Pool \$	151,186				\$ 151,186			
O'Neill \$	2,522,183					\$ 2,298,001	\$ 224,182	
SL Drain \$	120,603							\$ 120,603
\$	15,167,421	\$ 7,174,529	\$ 2,727,120	\$ 21,207	\$ 2,601,779	\$ 2,298,001	\$ 224,182	\$ 120,603

R, O&M Actual COSTS BY COST POOLS THROUGH: OCTOBER 31, 2025

	Total	UPPER	Intertie	Volta Wells	LWR/POOL	O'NEILL O&M		
						DIRECT	STORAGE	SL DRAIN
DMC \$	5,187,109	\$ 3,129,902			\$ 2,057,207			
JPP \$	3,218,688	\$ 3,218,688						
WW \$	70,861	\$ 53,146			\$ 17,715			
Intertie O&M \$	287,047	\$ 287,047						
DCI DWR Conveyance \$	3,398,005		\$ 3,398,005					
Volta Wells \$	1,609			\$ 1,609				
Mendota Pool \$	193,502				\$ 193,502			
O'Neill \$	2,291,891					\$ 2,088,178	\$ 203,713	
SL Drain \$	75,794							\$ 75,794
\$	14,724,506	\$ 6,688,782	\$ 3,398,005	\$ 1,609	\$ 2,268,425	\$ 2,088,178	\$ 203,713	\$ 75,794

R, O&M BUDGET vs Actual COSTS THROUGH: OCTOBER 31, 2025

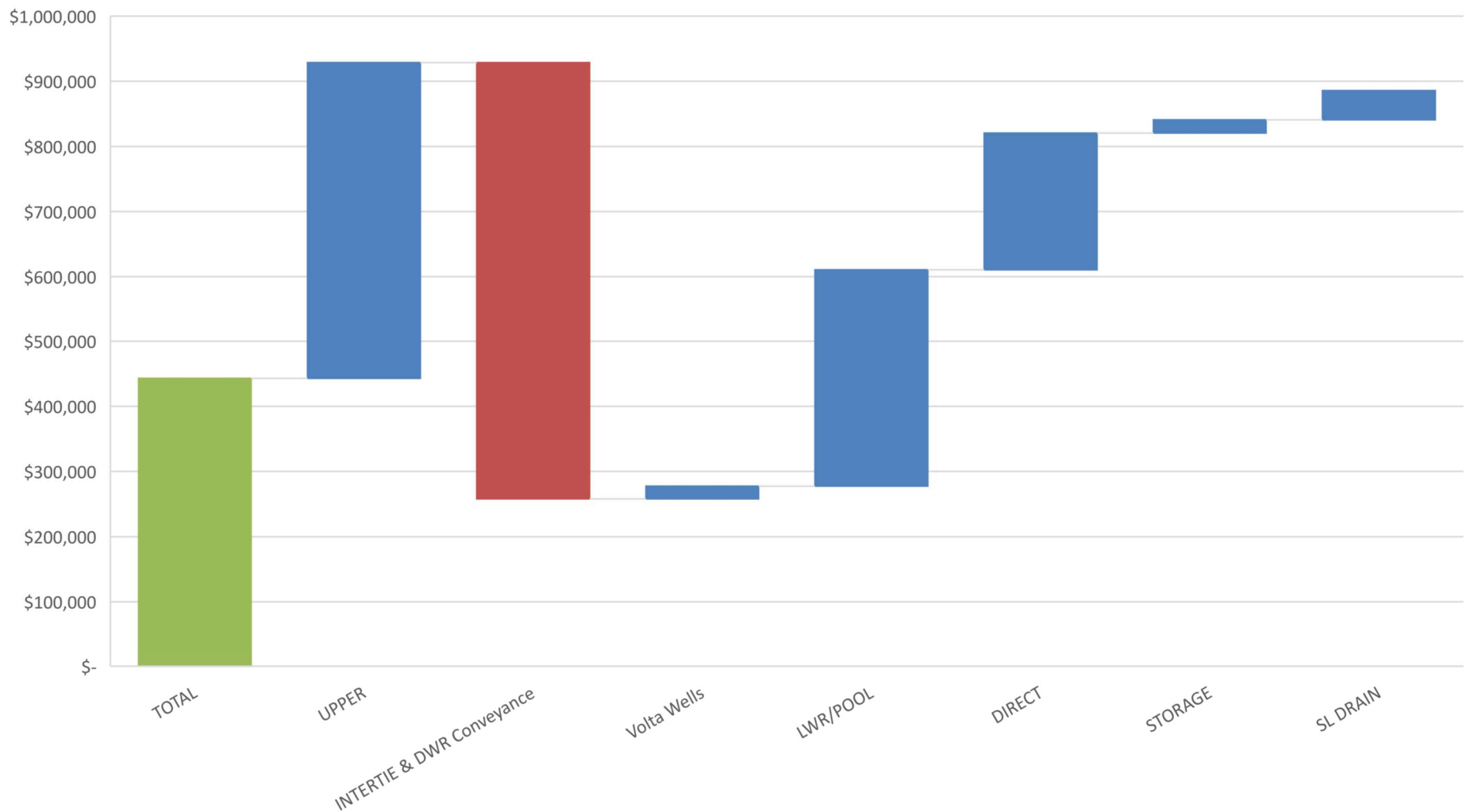
	TOTAL	UPPER	INTERTIE & DWR		Volta Wells	LWR/POOL	O'NEILL O&M		
			Conveyance				DIRECT	STORAGE	SL DRAIN
R, O&M Budget	\$ 15,167,421	\$ 7,174,529	\$ 2,727,120		\$ 21,207	\$ 2,601,779	\$ 2,298,001	\$ 224,182	\$ 120,603
R, O&M Actual	\$ 14,724,506	\$ 6,688,782	\$ 3,398,005		\$ 1,609	\$ 2,268,425	\$ 2,088,178	\$ 203,713	\$ 75,794
Difference	\$ 442,915	\$ 485,746	\$ (670,885)		\$ 19,598	\$ 333,355	\$ 209,823	\$ 20,469	\$ 44,809
	UNDER	UNDER	OVER		UNDER	UNDER	UNDER	UNDER	UNDER
	2.920171% UNDER BUDGET								

subject to rounding



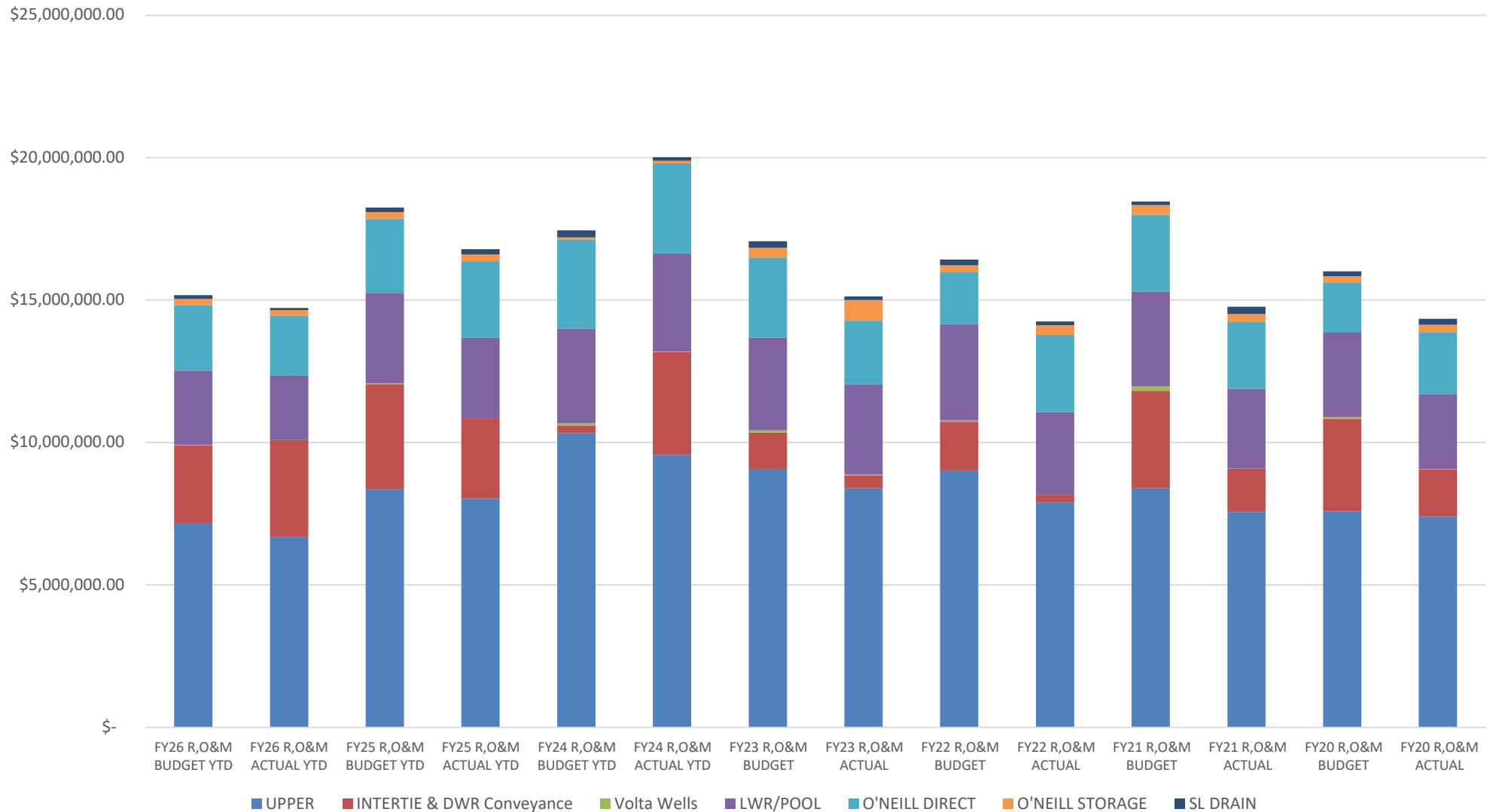
San Luis & Delta Mendota Water Authority
FY26 Budget to Actual Report through October 31, 2025
BUDGET VARIANCES
FAC 12/08/2025 BOD 12/11/2025

■ Increase ■ Decrease ■ Total



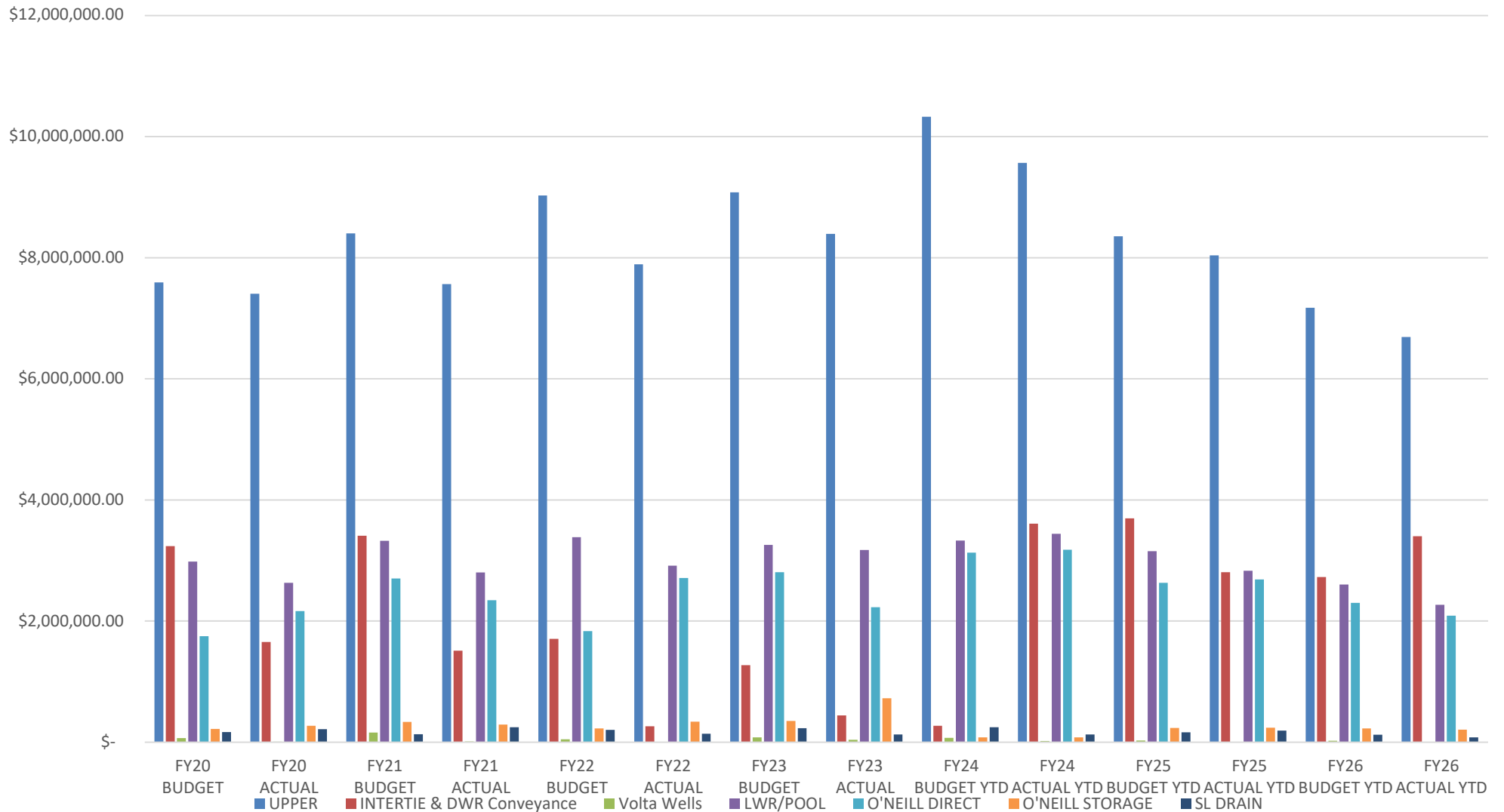


San Luis and Delta-Mendota Water Authority
O&M Budget to Actual -Stacked
FY20-F26 YTD (10/31/2025)
FAC 12/08/2025 BOD 12/11/2025



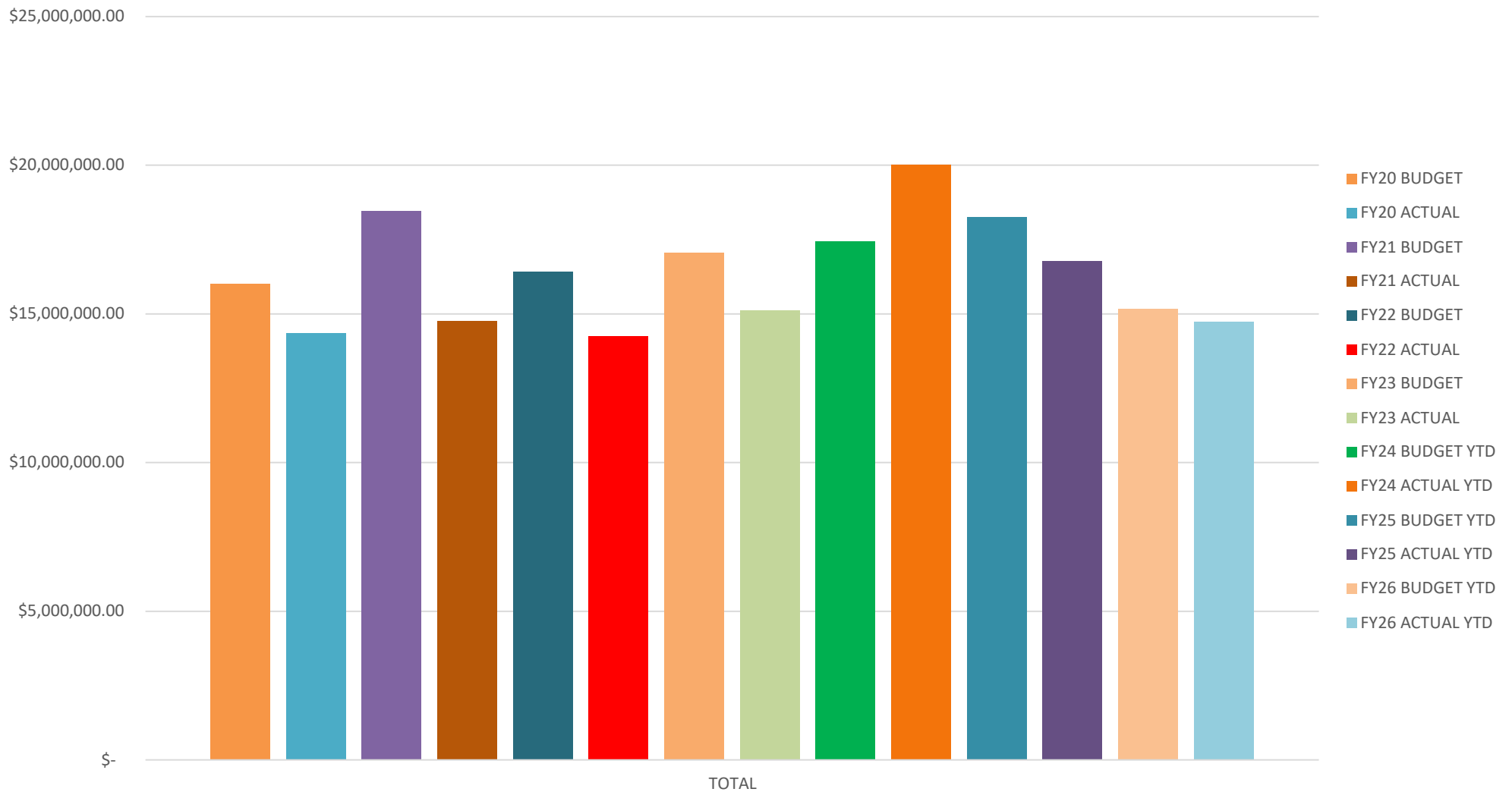


San Luis and Delta-Mendota Water Authority
O&M Budget to Actual-Side by Side
FY20-FY26 YTD (10/31/2025)
FAC 12/08/2025 BOD 12/11/2025





San Luis and Delta-Mendota Water Authority
HISTORICAL O&M BUDGET TO ACTUAL TOTAL
FY20-FY26 YTD (10/31/2025)
FAC 12/08/2025 BOD 12/11/2025
Total By Year



San Luis & Delta-Mendota Water Authority

DMC WITH CIP / E O & M

Budget to Actual Paid/Pending Comparison Summary

March 1, 2025 through October 31, 2025

FAC 12/08/25 & BOD 12/11/25

		FY Budget 3/1/25 - 2/28/26		Actual To Date Paid/Pending		% of Budget	Notes	Budget Amount Remaining
Capital Improvement Projects	CIP 25	30,838,742		1,891,129		6.13%		28,947,613
Extra Ordinary O&M	EO&M 26	8,546,501		4,362,304		51.04%		4,184,198
Participatory Grants	PAT 45	-		-		0.00%		-
Operate & Maintain DMC	S/F 02	6,206,891		3,670,536		59.14%		2,536,355
Operate & Maintain Wasteways	S/F 04	90,136		47,652		52.87%		42,484
Mendota Pool	S/F 05	141,406		130,312		92.15%		11,094
Operate & Maintain JPP	S/F 11	3,287,271		2,212,072		67.29%		1,075,198
Intertie Maintenance	S/F 12	397,958	A	194,114		48.78%		203,844
Volta Wells Pumping	S/F 13	21,633		1,084		5.01%		20,549
Operate & Maintain O'Neill	S/F 19	2,391,665		1,581,177		66.11%		810,488
Maintain Tracy Fish Facility	USBR 30	389,372		8,873		2.28%		380,499
Operate & Maintain San Luis Drain	S/F 41	117,534		50,972		43.37%		66,562
Maintain Delta Cross Channel	USBR 44	10,187		11,807		115.91%		(1,620)
WAPA	USBR 45	-		408		0.00%		(407)
Safety Equipment Training	50	132,088		61,922		46.88%		70,166
IT Expense	51	1,158,337		634,765		54.80%		523,572
Warehousing	52	240,629		62,891		26.14%		177,738
SCADA	53	573,721		323,555		56.40%		250,166
Tracy Field Office Expense	54	592,116		388,013		65.53%		204,103
Direct Administrative/General Expense	56	2,116,312		594,592		28.10%		1,521,720
Indirect O & M LBAO Admin.	58	3,193,978		1,977,227		61.90%		1,216,751
TOTAL		60,446,476		18,205,405		30.12%		42,241,071
Total from Self-Funding - page 2		19,231,706		11,326,500				7,905,206
Total from USBR - page 3		626,251		31,029		4.95%		595,222
Total from Special Projects - page 4		-		3,502				(3,502)
Total from EO&M		40,588,519		6,844,374		16.86%		33,744,145
Totals		60,446,476		18,205,405				42,241,072
YTD %		66.67%						

A Does NOT include DWR Wheeling

San Luis & Delta-Mendota Water Authority

Self-Funding Portion of DMC

Budget to Actual Paid/Pending Comparison Summary

March 1, 2025 through October 31, 2025

FAC 12/08/25 & BOD 12/11/25

		FY Budget 3/1/25 - 2/28/26		Actual To Date Paid/Pending		% of Budget		Budget Amount Remaining
Operate & Maintain DMC	02	6,206,891		3,670,536		59.14%		2,536,356
Operate & Maintain Wasteways	04	90,136		47,652		52.87%		42,484
Mendota Pool	05	141,406		130,312		92.15%		11,094
Operate & Maintain JPP	11	3,287,271		2,212,072		67.29%		1,075,198
Intertie Maintenance	12	397,958	A	194,114		48.78%		203,844
Volta Wells Pumping	13	21,633		1,084		5.01%		20,549
Operate & Maintain O'Neill	19	2,391,665		1,581,177		66.11%		810,488
Operate & Maintain San Luis Drain	41	117,534		50,972		43.37%		66,562
Total Direct O & M		12,654,493		7,887,919		62.33%		4,766,575
Safety Equipment Training	50	108,499		52,665		48.54%		55,834
IT Expense	51	951,475		539,873		56.74%		411,601
Warehousing	52	197,656		53,489		27.06%		144,167
SCADA	53	471,263		275,187		58.39%		196,076
Tracy Field Office Expense	54	486,372		330,009		67.85%		156,363
Direct Administrative/General Expense	56	1,738,369		505,707		29.09%		1,232,662
Indirect O & M LBAO Admin.	58	2,623,579		1,681,651		64.10%		941,928
Total Indirect Allocated to O & M		6,577,212		3,438,581		52.28%		3,138,631
Total SLDMWA O&M		19,231,706		11,326,500		58.89%		7,905,206

A. Does NOT include DWR Wheeling

San Luis & Delta-Mendota Water Authority

USBR Service Agreement portion of DMC

Budget to Actual Paid/Pending Comparison Summary

March 1, 2025 through October 31, 2025

FAC 12/08/25 & BOD 12/11/25

		FY Budget 3/1/25 - 2/28/26		Actual To Date Paid/Pending		% of Budget		Budget Amount Remaining
Maintain Tracy Fish Facility	30	389,372		8,872		2.28%		380,499
Maintain Fish Release Site	32	-		-		0.00%		-
Operate & Maintain Tracy USBR	33	-		-		0.00%		-
Maintain Delta Cross Channel	44	10,187		11,807		115.91%		(1,620)
WAPA	45	-		408		0.00%		(407)
Total Direct USBR Facilities		399,559		21,087		5.28%		378,472
Safety Equipment Training	50	3,740		152		4.07%		3,587
IT Expense	51	32,794		1,561		4.76%		31,233
Warehousing	52	6,812		155		2.27%		6,658
SCADA	53	16,243		796		4.90%		15,447
Tracy Field Office Expense	54	16,763		954		5.69%		15,809
Direct Administrative/General Expense	56	59,915		1,462		2.44%		58,453
Indirect O & M LBAO Admin.	58	90,425		4,862		5.38%		85,563
Total Indirect Allocated USBR Facilities		226,693		9,942		4.39%		216,750
				31,029				
TOTAL USBR FACILITIES		626,251		31,029		4.95%		595,222

San Luis & Delta-Mendota Water Authority

DMC Indirect Cost Allocated to Special Projects

March 1, 2025 through October 31, 2025

FAC 12/08/25 & BOD 12/11/25

			Allocated To Date			
Safety Equipment Training	50		54			
IT Expense	51		550			
Warehousing	52		54			
SCADA	53		280			
Tracy Field Office Expense	54		336			
Direct Administrative/General Expense	56		515			
Indirect O & M LBAO Admin.	58		1,713			
Total Indirect Allocated to SPECIAL PROJECTS			3,502			
TOTAL INDIRECT ALLOCATED TO SPECIAL PROJECTS			3,502			

San Luis & Delta-Mendota Water Authority

DMC without CIP / E O&M

Budget to Actual Paid/Pending Comparison Summary

March 1, 2025 through October 31, 2025

FAC 12/08/25 & BOD 12/11/25

		FY Budget 3/1/25 - 2/28/26		Actual To Date Paid/Pending		% of Budget	Notes	Budget Amount Remaining
Operate & Maintain DMC	S/F 02	6,206,891		3,670,535		59.14%		2,536,356
Operate & Maintain Wasteways	S/F 04	90,136		47,652		52.87%		42,484
Mendota Pool	S/F 05	141,406		130,312		92.15%		11,094
Operate & Maintain JPP	S/F 11	3,287,271		2,212,072		67.29%		1,075,198
Intertie Maintenance	S/F 12	397,958	A	194,114		48.78%		203,844
Volta Wells Pumping	S/F 13	21,633		1,084		5.01%		20,549
Operate & Maintain O'Neill	S/F 19	2,391,665		1,581,177		66.11%		810,488
Maintain Tracy Fish Facility	USBR 30	389,372		8,873		2.28%		380,499
Operate & Maintain San Luis Drain	S/F 41	117,534		50,972		43.37%		66,562
Maintain Delta Cross Channel	USBR 44	10,187		11,807		115.91%		(1,620)
WAPA	USBR 45	-		408		0.00%		(407)
Safety Equipment Training	50	112,238		52,871		47.11%		59,367
IT Expense	51	984,268		541,984		55.06%		442,284
Warehousing	52	204,468		53,698		26.26%		150,770
SCADA	53	487,506		276,263		56.67%		211,243
Tracy Field Office Expense	54	503,136		331,299		65.85%		171,837
Direct Administrative/General Expense	56	1,798,284		507,684		28.23%		1,290,600
Indirect O & M LBAO Admin.	58	2,714,004		1,688,226		62.20%		1,025,778
TOTAL		19,857,957		11,361,031		57.21%		8,496,926
Total from Self-Funding - page 2		19,231,706		11,326,500		58.89%		7,905,206
Total from USBR - page 3		626,251		31,029		4.95%		595,222
Total from Special Projects - page 4		-		3,502				(3,502)
Totals		19,857,957		11,361,031				8,496,926
YTD %		66.67%						

A. Does NOT include DWR Wheeling

San Luis & Delta-Mendota Water Authority
DMC WITH CIP / E O & M With Indirect Allocated
Budget to Actual Paid/Pending Comparison Summary
March 1, 2025 through October 31, 2025

FAC 12/08/25 & BOD 12/11/25

		Actual Paid/Pending Expense	% Direct Labor to Total Labor	Allocated Indirect Based on Direct Labor %	Total Expense Direct & Indirect
Operate & Maintain DMC	S/F 02	3,670,536	37.51%	1,516,573	5,187,110 *
Operate & Maintain Wasteways	S/F 04	47,652	0.57%	23,209	70,861 *
Mendota Pool	S/F 05	130,312	1.56%	63,189	193,501 *
Operate & Maintain Jones Pumping Pl	S/F 11	2,212,072	24.90%	1,006,616	3,218,689 *
Intertie Maintenance	S/F 12	194,114	2.30%	92,933	287,047 *
Intertie DWR Conveyance	S/F 12	3,398,005	0.00%	-	3,398,005 *
Volta Wells Pumping	S/F 13	1,084	0.01%	525	1,609 *
Operate & Maintain O'Neill	S/F 19	1,581,177	17.58%	710,714	2,291,891 *
Maintain Tracy Fish Facility	USBR 30	8,873	0.10%	4,161	13,033
Operate & Maintain San Luis Drain	S/F 41	50,972	0.61%	24,822	75,794 *
Maintain Delta Cross Channel	USBR 44	11,807	0.14%	5,575	17,382
WAPA	45	408	0.01%	206	614
CIP	25	1,891,129	4.53%	182,998	2,074,127
EO&M & Scada Project	26	4,362,304	10.09%	407,943	4,770,247
SPECIAL PROJECTS	XX		0.09%	3,502	3,502
				4,042,966	21,603,410
			100.0%		
Safety Equipment Training	50	61,922			
IT Expense	51	634,765			
Warehousing	52	62,891			
Scada	53	323,555			
Tracy Field Office Expense	54	388,013			
Direct Administrative/General Expense	56	594,592			(6,844,374) less CIP&EO&M
Indirect O & M LBAO Admin.	58	1,977,228			(30,415) less USBR Facilities
Total Indirect to be Allocated			4,042,966		(3,502) less Special Projects
TOTAL		21,603,410			14,725,119 *SLDMWA O&M Costs
		includes intertie DWR conveyance			

San Luis & Delta-Mendota Water Authority
CIP / EO&M / PAT Grants
Budget to Actual Paid/Pending Comparison Summary
March 1, 2025 through October 31, 2025
FAC 12/08/25 & BOD 12/11/25

		FY Budget 3/1/25 - 2/28/26	Actual To Date Paid/Pending	% of Budget	Notes	Budget Amount Remaining
CIP-Unit Rewind	25 F4	-	3,000	0.00%		(3,000)
CIP OPP Rotor & Stator Rewind Design (All Units)	25 F5	593,781	-	0.00%		593,781
CIP JPP Exc System & Control Modernization Ph 3	25 F9	5,799,287	984,036	16.97%		4,815,251
CIP-DMC Subsidence Correction Project	25 I3	11,686,645	859,810	7.36%		10,826,835
CIP ONP Pump Bowl Replacement	25 J2	8,281,850	44,283	0.53%		8,237,567
CIP Floating Solar Project - 5 Year Pilot Study	25 P3	4,477,179	-	0.00%		4,477,179
Replacement Computer/Network Comm. Equip	D0	436,027	81,348	18.66%		354,679
Replacement Vehicles	D1	550,950	410,609	74.53%		140,342
Purchase New Heavy Equipment	D2	78,209	4,030	5.15%		74,179
All Facility Infrastructure Replacement	D3	249,293	39,072	15.67%		210,221
SCADA Replacement & Modernization Program	D4	272,625	69,491	25.49%		203,134
DMC O&M Road Maintenance Program	E6	582,159	424,316	72.89%		157,843
Main Transformer Rehabilitation	G3	1,800,000	884,748	49.15%		915,252
DMC Subsidence Correction Project	I3 26		371,787	0.00%		(371,787)
Unit Rewind	F4 26		170,327	0.00%		(170,327)
DMC Turnout Flowmeter Upgrade-Phase 2	I6		14	0.00%		(14)
JPP Purchase Wear Rings for Pumps	J1		168,134	0.00%		(168,134)
JPP Concrete Slab by Trashrake Dumpster	K1	-	557,504	0.00%		(557,504)
ONP Cooling Water System Rehabilitation Design	L0		133,158	0.00%		(133,158)
Electric Vehicle Charging Station	L1		46,358	0.00%		(46,358)
ONP Sand Filter System Rehabilitation Design	L2		6,320	0.00%		(6,320)
DMC Underdrain Sediment Removal	L5		2,757	0.00%		(2,757)
EO&M Program Management Services	L6	811,170	124,257	15.32%		686,913
Wharehouse Building Design & Construction	M0	779,523	3,808	0.49%		775,715
Rehab Coating on Pump Casing	M1		13,716	0.00%		(13,716)
Unit Valve Replacement	M10		3,548	0.00%		(3,548)
O&M Road Repair (Full Depth Rehab)	M11		228,673	0.00%		(228,673)
Sand Filter (JPP) System Rehab	M3		699	0.00%		(699)
Machine Shop Crane Rehab	M5		147	0.00%		(147)
Motor Protect Relay Replace	M6		6,935	0.00%		(6,935)
Siphon Breaker Comm Upgrades	M7		27,916	0.00%		(27,916)
Trashrake Controls Modern	M8		26,609	0.00%		(26,609)
DCI U1 & U2 Restoration and Plant Electrical Upgrade	Q1	1,127,479	328,075	29.10%		799,405
OPP U5 Unplanned Shaft and Pump Repairs	Q2		178,423	0.00%		(178,423)
JPP U5 Leak Investigation & Repair	Q4	1,859,066	49,526	2.66%		1,809,540
Total Direct CIP/EO&M/PAT		39,385,243	6,253,432	15.88%		33,131,812
Safety Equipment Training	50	19,849	9,051	45.60%		10,799
IT Expense	51	174,069	92,781	53.30%		81,288
Warehousing	52	36,160	9,192	25.42%		26,968
SCADA	53	86,216	47,293	54.85%		38,923
Tracy Field Office Expense	54	88,980	56,714	63.74%		32,266
Direct Administrative/General Expense	56	318,028	86,909	27.33%		231,118
Indirect O & M LBAO Admin.	58	479,974	289,002	60.21%		190,972
Total Indirect Allocated to CIP/EO&M/PAT		1,203,276	590,941	49.11%		612,334
Total CIP / EO&M / PAT		40,588,519	6,844,373	16.86%		33,744,146